

THE WORLD OF FINANCE AND TRADE

WASHINGTON NEW YORK LONDON

RECORDS SHOW STRENGTH, STOCKS SLIGHT LOSS

Record for the Week Indicates Better Investment Buying of the Public Utility Shares.

Former War Issues Become Neglected—Fair Business on Today's Session.

BY I. A. FLEMING.

Business on the Washington Stock Exchange today showed a fair amount of trading in quite a large number of securities, though the aggregate in each was not very large. The improvement in business is all the more welcome as indicating further investment orders in utility stocks, which seem to have touched a price where buyers and sellers have a better chance to do business.

There is every indication that the bond market will become more active, although further improvement in prices would be more than likely to induce a falling off of the inquiry, as buyers would turn to other issues where the returns were more favorable.

Washington Gas sold at 72 1/2. Stories in financial circles are that the company will earn its dividend for the current year, whereas there was a serious deficit last year. The company's earnings are approximately \$150,000 in excess of what they were at this time last year, according to authoritative reports.

Mergenthaler sold at 181 and Lanston at 77, although 77 1/2 was bid for this stock at the close, with none offered under 80.

Sales were made of Union Trust at 120 and a small lot of Washington Loan and Trust sold at 223 1/2. Graphophone common, 102 1/2; preferred, 110 1/2.

Bonds attracted considerable attention. U. S. 4 1/2% bond, 81 1/2; Capital Trust 5s, 106 1/2; Washington Gas 5s, 105 1/2; and Riggs Realty 5s, short term maturity, at 100.

For the week ended with today's session, the total transactions were 437 shares of stock amounting to \$38,000, per value; the increase in the trading during the last two days materially helping out the record.

Net results were % decline in Capital Trust, % on Railway common, 2 points on Mergenthaler, 2 on Lanston, while the bond list remained practically unchanged.

To Head Committee.

H. V. Hayes, president of the Washington Chapter of the American Institute of Banking, has been honored by Robert H. Dead, president of the institute, with appointment as chairman of the presidents' committee, and he will meet the members of the committee at the various chapters, nearly fifty, scattered throughout the country.

Condition of the Treasury.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, \$121,191,765.

Postal receipts, \$1,789,062.

Total payments, \$1,862,856.

The deficit this fiscal year is \$37,566,534, against a deficit of \$30,459,884 last year, exclusive of Panama canal and public debt transactions.

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

Atlantic Refining Co. 40 1/2
Anglo-American Oil 16 1/2
Continental Oil 25 1/2
Gulf Oil 25 1/2
Hess Oil 25 1/2
Industrious Oil 25 1/2
Kaiser Refining 25 1/2
Lamp Oil 25 1/2
Marathon Oil 25 1/2
Mexican Petroleum 25 1/2
New York Petroleum 25 1/2
Pennsylvania Petroleum 25 1/2
Rockefeller Petroleum 25 1/2
Standard Oil 25 1/2
Tennessee Petroleum 25 1/2
Union Petroleum 25 1/2
Washington Petroleum 25 1/2

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

Atlanta Goldfield 23 1/2
Bismuth 23 1/2
Copper 23 1/2
Diamond 23 1/2
Gold 23 1/2
Iron 23 1/2
Lead 23 1/2
Silver 23 1/2
Zinc 23 1/2

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

December 11.50 12.10 11.50 12.08
January 12.20 12.80 12.20 12.78
March 12.30 13.00 12.30 12.98
May 12.40 13.10 12.40 13.08

POWDER STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

Atlas 200 200
Atlas 200 200
Atlas 200 200
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NEW YORK MERCANTILE PAPER.

NEW YORK, October 30.—Mercantile paper, 3 1/2% sterling, sixty-day bills, 1/2% demand, 4 1/2% cables, 4 1/2% marks, demand, 5 1/2% cables, 5 1/2% marks, demand, 6 1/2% cables, 6 1/2% marks, demand, 7 1/2% cables, 7 1/2% marks, demand, 8 1/2% cables, 8 1/2% marks, demand, 9 1/2% cables, 9 1/2% marks, demand, 10 1/2% cables, 10 1/2% marks, demand, 11 1/2% cables, 11 1/2% marks, demand, 12 1/2% cables, 12 1/2% marks, demand, 13 1/2% cables, 13 1/2% marks, demand, 14 1/2% cables, 14 1/2% marks, demand, 15 1/2% cables, 15 1/2% marks, demand, 16 1/2% cables, 16 1/2% marks, demand, 17 1/2% cables, 17 1/2% marks, demand, 18 1/2% cables, 18 1/2% marks, demand, 19 1/2% cables, 19 1/2% marks, demand, 20 1/2% cables, 20 1/2% marks, demand, 21 1/2% cables, 21 1/2% marks, demand, 22 1/2% cables, 22 1/2% marks, demand, 23 1/2% cables, 23 1/2% marks, demand, 24 1/2% cables, 24 1/2% marks, demand, 25 1/2% cables, 25 1/2% marks, demand, 26 1/2% cables, 26 1/2% marks, demand, 27 1/2% cables, 27 1/2% 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cables, 53 1/2% marks, demand, 54 1/2% cables, 54 1/2% marks, demand, 55 1/2% cables, 55 1/2% marks, demand, 56 1/2% cables, 56 1/2% marks, demand, 57 1/2% cables, 57 1/2% marks, demand, 58 1/2% cables, 58 1/2% marks, demand, 59 1/2% cables, 59 1/2% marks, demand, 60 1/2% cables, 60 1/2% marks, demand, 61 1/2% cables, 61 1/2% marks, demand, 62 1/2% cables, 62 1/2% marks, demand, 63 1/2% cables, 63 1/2% marks, demand, 64 1/2% cables, 64 1/2% marks, demand, 65 1/2% cables, 65 1/2% marks, demand, 66 1/2% cables, 66 1/2% marks, demand, 67 1/2% cables, 67 1/2% marks, demand, 68 1/2% cables, 68 1/2% marks, demand, 69 1/2% cables, 69 1/2% marks, demand, 70 1/2% cables, 70 1/2% marks, demand, 71 1/2% cables, 71 1/2% marks, demand, 72 1/2% cables, 72 1/2% marks, demand, 73 1/2% cables, 73 1/2% marks, demand, 74 1/2% cables, 74 1/2% marks, demand, 75 1/2% cables, 75 1/2% marks, demand, 76 1/2% cables, 76 1/2% marks, demand, 77 1/2% cables, 77 1/2% marks, demand, 78 1/2% cables, 78 1/2% marks, 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cables, 104 1/2% marks, demand, 105 1/2% cables, 105 1/2% marks, demand, 106 1/2% cables, 106 1/2% marks, demand, 107 1/2% cables, 107 1/2% marks, demand, 108 1/2% cables, 108 1/2% marks, demand, 109 1/2% cables, 109 1/2% marks, demand, 110 1/2% cables, 110 1/2% marks, demand, 111 1/2% cables, 111 1/2% marks, demand, 112 1/2% cables, 112 1/2% marks, demand, 113 1/2% cables, 113 1/2% marks, demand, 114 1/2% cables, 114 1/2% marks, demand, 115 1/2% cables, 115 1/2% marks, demand, 116 1/2% cables, 116 1/2% marks, demand, 117 1/2% cables, 117 1/2% marks, demand, 118 1/2% cables, 118 1/2% marks, demand, 119 1/2% cables, 119 1/2% marks, demand, 120 1/2% cables, 120 1/2% marks, demand, 121 1/2% cables, 121 1/2% marks, demand, 122 1/2% cables, 122 1/2% marks, demand, 123 1/2% cables, 123 1/2% marks, demand, 124 1/2% cables, 124 1/2% marks, demand, 125 1/2% cables, 125 1/2% marks, demand, 126 1/2% cables, 126 1/2% marks, demand, 127 1/2% cables, 127 1/2% marks, demand, 128 1/2% cables, 128 1/2% 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153 1/2% cables, 153 1/2% marks, demand, 154 1/2% cables, 154 1/2% marks, demand, 155 1/2% cables, 155 1/2% marks, demand, 156 1/2% cables, 156 1/2% marks, demand, 157 1/2% cables, 157 1/2% marks, demand, 158 1/2% cables, 158 1/2% marks, demand, 159 1/2% cables, 159 1/2% marks, demand, 160 1/2% cables, 160 1/2% marks, demand, 161 1/2% cables, 161 1/2% marks, demand, 162 1/2% cables, 162 1/2% marks, demand, 163 1/2% cables, 163 1/2% marks, demand, 164 1/2% cables, 164 1/2% marks, demand, 165 1/2% cables, 165 1/2% marks, demand, 166 1/2% cables, 166 1/2% marks, demand, 167 1/2% cables, 167 1/2% marks, demand, 168 1/2% cables, 168 1/2% marks, demand, 169 1/2% cables, 169 1/2% marks, demand, 170 1/2% cables, 170 1/2% marks, demand, 171 1/2% cables, 171 1/2% marks, demand, 172 1/2% cables, 172 1/2% marks, demand, 173 1/2% cables, 173 1/2% marks, demand, 174 1/2% cables, 174 1/2% marks, demand, 175 1/2% cables, 175 1/2% marks, demand, 176 1/2% cables, 176 1/2% marks, demand, 177 1/2% cables, 177 1/2% marks, demand, 178 1/2% cables, 178 1/2% marks, demand, 179 1/2% cables, 179 1/2% marks, demand, 180 1/2% cables, 180 1/2% marks, demand, 181 1/2% cables, 181 1/2% marks, demand, 182 1/2% cables, 182 1/2% marks, demand, 183 1/2% cables, 183 1/2% marks, demand, 184 1/2% cables, 184 1/2% marks, demand, 185 1/2% cables, 185 1/2% marks, demand, 186 1/2% cables, 186 1/2% marks, demand, 187 1/2% cables, 187 1/2% marks, demand, 188 1/2% cables, 188 1/2% marks, demand, 189 1/2% cables, 189 1/2% marks, demand, 190 1/2% cables, 190 1/2% marks, demand, 191 1/2% cables, 191 1/2% marks, demand, 192 1/2% cables, 192 1/2% marks, demand, 193 1/2% cables, 193 1/2% marks, demand, 194 1/2% cables, 194 1/2% marks, demand, 195 1/2% cables, 195 1/2% marks, demand, 196 1/2% cables, 196 1/2% marks, demand, 197 1/2% cables, 197 1/2% marks, demand, 198 1/2% cables, 198 1/2% marks, demand, 199 1/2% cables, 199 1/2% marks, demand, 200 1/2% cables, 200 1/2% marks, demand, 201 1/2% cables, 201 1/2% marks, 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275 1/2% cables, 275 1/2% marks, demand, 276 1/2% cables, 276 1/2% marks, demand, 277 1/2% cables, 277 1/2% marks, demand, 278 1/2% cables, 278 1/2% marks, demand, 279 1/2% cables, 279 1/2% marks, demand, 280 1/2% cables, 280 1/2% marks, demand, 281 1/2% cables, 281 1/2% marks, demand, 282 1/2% cables, 282 1/2% marks, demand, 283 1/2% cables, 283 1/2% marks, demand, 284 1/2% cables, 284 1/2% marks, demand, 285 1/2% cables, 285 1/2% marks, demand, 286 1/2% cables, 286 1/2% marks, demand, 287 1/2% cables, 287 1/2% marks, demand, 288 1/2% cables, 288 1/2% marks, demand, 289 1/2% cables, 289 1/2% marks, demand, 290 1/2% cables, 290 1/2% marks, demand, 291 1/2% cables, 291 1/2% marks, demand, 292 1/2% cables, 292 1/2% marks, demand, 293 1/2% cables, 293 1/2% marks, demand, 294 1/2% cables, 294 1/2% marks, demand, 295 1/2% cables, 295 1/2% marks, demand, 296 1/2% cables, 296 1/2% marks, demand, 297 1/2% cables, 297 1/2% marks, demand, 298 1/2% cables, 298 1/2% marks, demand, 299 1/2% cables, 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397 1/2% cables, 397 1/2% marks, demand, 398 1/2% cables, 398 1/2% marks, demand, 399 1/2% cables, 399 1/2% marks, demand, 400 1/2% cables, 400 1/2% marks, demand, 401 1/2% cables, 401 1/2% marks, demand, 402 1/2% cables, 402 1/2% marks, demand, 403 1/2% cables, 403 1/2% marks, demand, 404 1/2% cables, 404 1/2% marks, demand, 405 1/2% cables, 405 1/2% marks, demand, 406 1/2% cables, 406 1/2% marks, demand, 407 1/2% cables, 407 1/2% marks, demand, 408 1/2% cables, 408 1/2% marks, demand, 409 1/2% cables, 409 1/2% marks, demand, 410 1/2% cables, 410 1/2% marks, demand, 411 1/2% cables, 411 1/2% marks, demand, 412 1/2% cables, 412 1/2% marks, demand, 413 1/2% cables, 413 1/2% marks, demand, 414 1/2% cables, 414 1/2% marks, demand, 415 1/2% cables, 415 1/2% marks, demand, 416 1/2% cables, 416 1/2% marks, demand, 4